

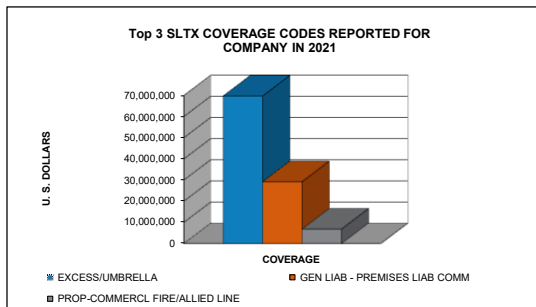
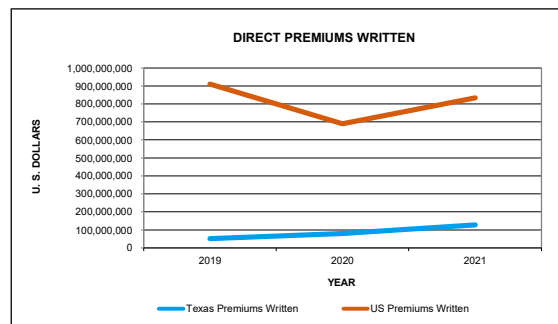
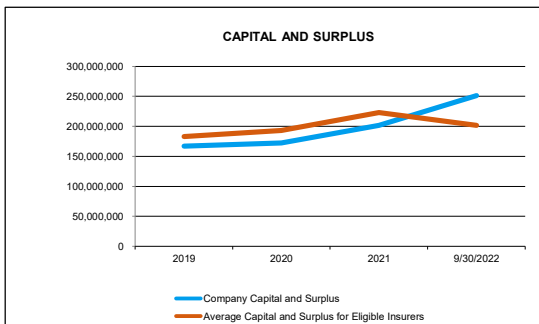
James River Insurance Company				Issue Date: 12/20/2022	
Insurer #:	80101229	NAIC #:	12203	AMB#	012604

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Aug-90	Domicile Ohio	Excellent	Insurance Group James River Group
Incorporation Date	30-Jun-87	Main Administrative Office 6641 West Broad Street, Suite 300 Richmond, VA 23230	A- Nov-22	Parent Company James River Group Holdings Ltd
Commenced Business	11-Sep-87			Parent Domicile Bermuda

	9/30/2022	2021	2020	2019
Capital & Surplus	251,303,000	201,892,000	172,417,000	167,491,000
Underwriting Gain (Loss)	(9,692,000)	(16,976,000)	(13,031,000)	(11,962,000)
Net Income After Tax	24,369,000	4,012,000	(6,164,000)	2,543,000
Cash Flow from Operations		(143,090,000)	(52,428,000)	22,447,000
Gross Premium		930,939,000	780,825,000	991,210,000
Net Premium	366,050,000	92,548,000	99,483,000	174,145,000
Direct Premium Total	675,508,000	834,027,000	690,234,000	911,786,000
Direct Premium in Texas (Schedule T)		128,312,000	79,338,000	52,134,000
% of Direct Premium in Texas		15%	11%	6%
Texas' Rank in writings (Schedule T)		3	4	4
SLTX Premium Processed		118,237,001	81,202,031	52,867,657
Rank among all Texas S/L Insurers		19	23	36
Combined Ratio		118%	114%	107%
IRIS Ratios Outside Usual Range		7	6	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
461.00%	46.00%	-7.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
14.00%	100.00%	1.30%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
17.00%	-12.00%	229.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
66.00%	20.00%	28.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	-42.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 102,233,000.00
2 Products Liab	\$ 9,002,000.00
3 Other Comm Auto Liab	\$ 6,751,000.00
4 Allied Lines	\$ 6,427,000.00
5 Other Liab (Claims-made)	\$ 1,764,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 61,686,000.00
2 Other Comm Auto Liab	\$ 34,141,000.00
3 Products Liab	\$ 2,016,000.00
4 Allied Lines	\$ 306,000.00
5 Medical Professional Liability	\$ 280,000.00